



Trento, April 6th, 2012

**MEDIOCREDITO
INVESTITIONS BANK**
TRENTINO ALTO ADIGE SÜDTIROL

Sede di Trento

Messrs.
Commission de Surveillance
du Secteur Financier

Rout d'Arlon 110
L-2991 Luxembourg

Reference: Annual financial statement 2011.

We inform you that on 22/03/2012 the Board of Directors of Mediocredito Trentino Alto Adige S.p.A approved the audited annual financial statement 2011 and that it is available at our registered office in Trento, via Paradisi n. 1 and on our website www.mediocredito.it.

As soon as possible we will send an English translated copy to The Bank of New York (Luxembourg) S.A. (the Fiscal and Paying Agent of our EMTN Programme).

We remain,

Yours truly

The Chairman of the Board
(F. Senesi)

Inpl